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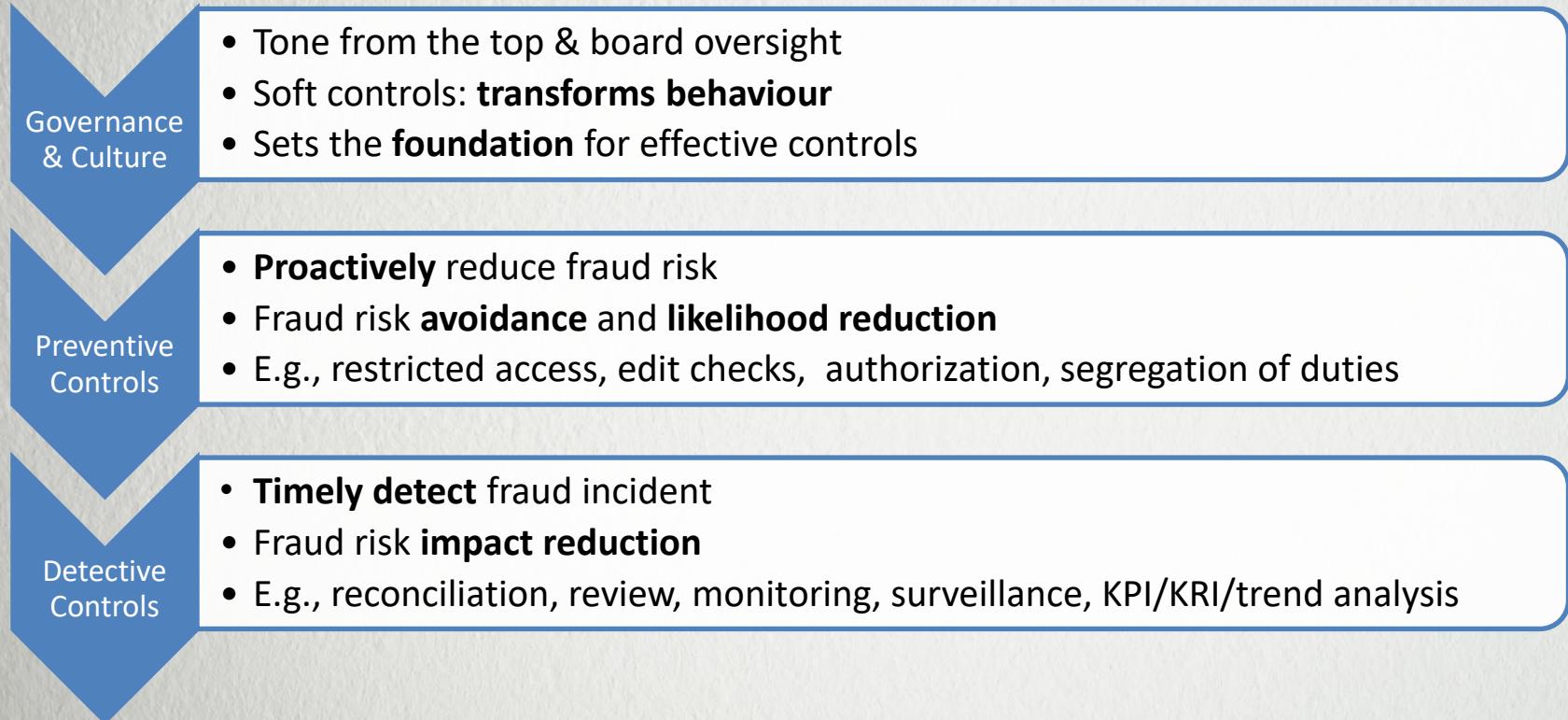
CHARITY GOVERNANCE CONFERENCE AND WORKSHOPS 2021

FRAUD PREVENTION, ANTI-MONEY LAUNDERING & COUNTERING THE FINANCING OF TERRORISM



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ISCA Ethics Committee

Fraud Risk Management



Fraud Risk Assessment





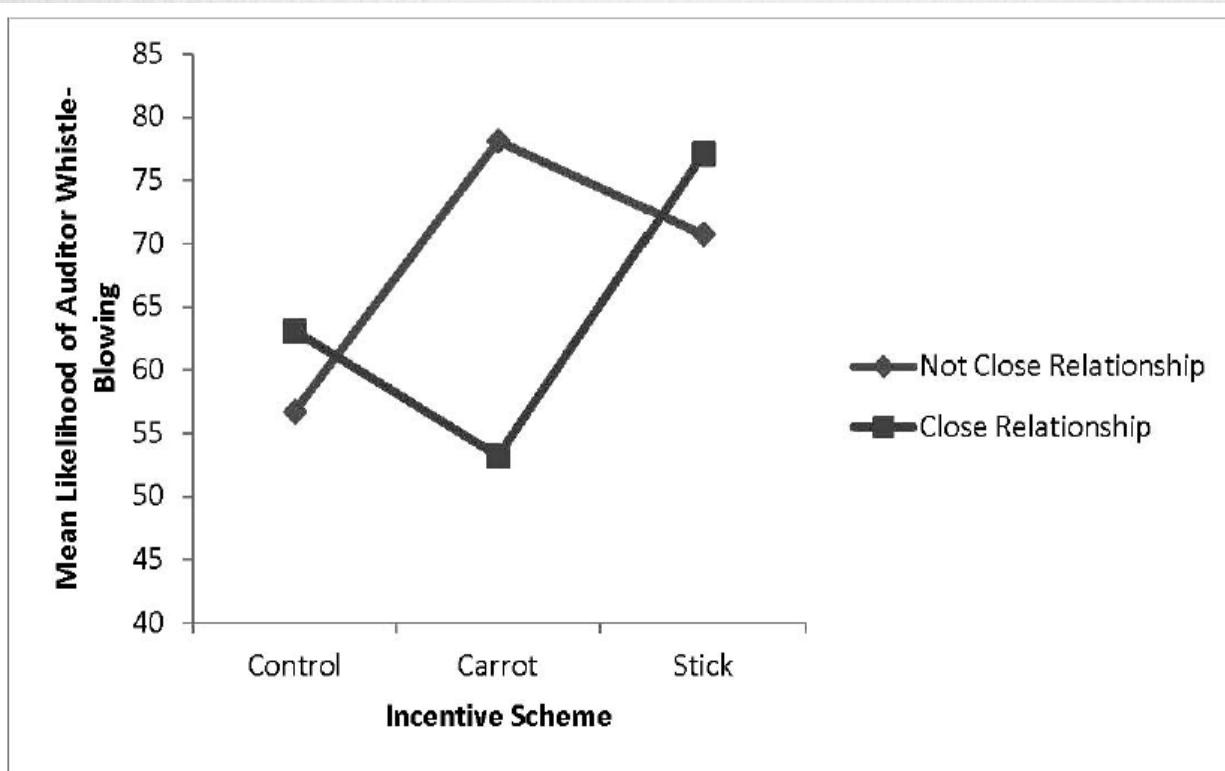


Whistleblowing: A Detective Tool





Effects of Incentive Schemes and Working Relationships on Auditors' Propensity to Report a Questionable Act



Source:
Boo et al. (2016)
in AJPT

Whistleblowing: Carrot or Stick?

Reward

- IRAS (Singapore)
- SEC (U.S.)

Penalty

- CDSA, TSFA (Singapore)
- Others?

Thank You



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Question

- Which works better to promote whistleblowing: **reward or penalty?**
- Will your answer be different if there is a **close relationship** between the whistleblower and the wrongdoer?