

Corporate Volunteer Scheme (CVS)

What is CVS?

Introduced at Budget 2016, CVS encourages businesses to partner Institutions of a Public Character (IPCs) to foster employee volunteerism in meeting social and community needs.

- Participating businesses may enjoy 250% tax deductions on wages and related volunteering expenses
- Annual qualifying expenditure of up to \$250,000 per business and up to \$100,000 per IPC
- Extended to 31 Dec 2026

Who is CVS for?

- ✓ All businesses in Singapore
- ✓ For employees, including part-time
- ✗ Owners, partners and shareholding directors not eligible

What can you claim under CVS?

- ✓ Salary expenses of employee volunteering with IPCs
- ✓ Salary expenses of employee seconded to IPCs
- ✓ Related expenses of items incurred during volunteering



1 An optometry company provides eye-screening services at an IPC

- ✓ Wage expenditure of optometrist for **skills-based volunteering** at \$20/hour*



2 A law firm second a lawyer to provide virtual legal aid to an IPC

- ✓ Wage expenditure of seconded lawyer at **actual salary rate***



3 Your company's employees help to refurbish a rental flat outside of the IPC

- ✓ Related expenses, e.g. paint, rollers
- ✓ Wage expenditure of employees for **general volunteering** at \$10/hour*

Tax Deductions Claims!

***Businesses can opt to claim tax deductions based on fixed volunteering hourly rates or actual salary rates!**

Subject to IPC's endorsement and entitlement cap.

How does CVS work?

Company and IPC agree on project and estimated expenditure.

Fill and sign Form A and Declaration Form!

Get to work!

Company fills Form B for IPC to endorse.

IPC to transmit required forms to IRAS—no further action needed by company.

Company claims tax deduction under CVS!

What Are the Enhancements to CVS?

Business & IPC Partnership Scheme (BIPS)

Renamed from 1 Apr 2023



Enhanced from
1 Jan 2024

NEW Corporate Volunteer Scheme (CVS)

Effective Period

Until 31 December 2023

NEW Until 31 December 2026
(Extension of three years)

Scope of Volunteering Activities

✓ Within IPC premises



e.g. painting a building of an IPC

✓ Within IPC premises

✓ **NEW** Outside IPC premises



e.g. refurbishment of rental flats

✓ **NEW** Virtual volunteering



e.g. online mentoring and tuition support for youths/ children

Annual Cap of Qualifying Volunteering Expenditure

Up to \$50,000 per IPC

Up to \$250,000 per business

NEW Up to \$100,000 per IPC

Up to \$250,000 per business

Principles of qualifying expenditure:

1. Not reimbursed by IPCs at any time;
2. Incurred only because of the volunteering service;
3. Not considered a personal, living or family expenses; and
4. Not capital expenditure.

In addition, businesses and IPCs should jointly agree on the type, duration and estimated expenditure of the volunteering service before commencement.

